



UNIVERSITY OF NOTRE DAME

NOTRE DAME, INDIANA



The Landings will replace the previous married graduate housing, which was demolished in 2017, and allow the university to serve a growing and stable sector of its student body.

To meet the demand for family housing on campus, Corvias and the University of Notre Dame (Notre Dame) partnered to develop The Landings at Notre Dame, a 192-unit apartment complex catering exclusively to married and parenting students.

MEETING THE NEED

The need for on-campus housing options for married and parenting students is rising, driven largely by pricing and convenience. In 2019, a Corvias survey among 750 NACUBO (National Association for College and University Business Officers) member institutions revealed 75% of institutions do not have on-campus housing for graduate students. Seventy five percent of those polled also revealed they have no plans to offer on-campus graduating housing. The Landings at Notre Dame ('The Landings') is uniquely positioned to capture this audience with brand new and competitively priced apartments, offering monthly rents below off-campus properties which have come on-line in the past decade. With demand increasing and inventory at a standstill, Notre Dame stands to serve as an example, not only within its community, but the industry at large, of what a successful on-campus graduate housing program could look like.

The project consists of five, three-story garden-style apartment buildings, with four buildings comprised of 36 units and a fifth building with 48 units. Units are a combination of one-, two-, and three-bedroom configurations. The Landings also features a renovated 6,000-SF community center and parking for up to 225 vehicles.

The Landings is conveniently located between the heart of Notre Dame's campus and numerous retail and dining options off Route 933 in the town of Roseland. Additionally, a large mixed-use development is currently planned for a Notre Dame-owned site adjacent to The Landings, which will positively contribute to the long-term viability of the project.



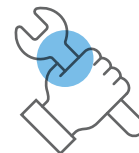
40
YEARS
2020-2060



\$28.3
MILLION
CAPITAL RAISE



191
UNITS
(337,724 GSF)



4.64
EXCEPTIONAL
WORK ORDER
SCORE

*Based on a 5.00 scale.
May 2021-May 2023

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Continued



- **Five, three-story garden-style apartments for graduate student families**
- **Includes the renovation of a 6,000-SF community center and playground**
- **One-, two-, and three-bedroom unit options**

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|-----------------------------|--|
| DURATION | 40 years, 2012-2060 |
| FINANCING STRUCTURE | Taxable Bonds |
| O&M / CAPITAL IMPROVEMENTS | \$129.9 million in O&M spending including CR&R and capital improvements |
| TOTAL LOCAL ECONOMIC IMPACT | \$266.5 million |

For more information or to speak with a representative from one of our offices nationwide, please contact:

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